

BOSSIER PARISH SHERIFF
Benton, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
June 30, 2007
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/12/07

BOSSIER PARISH SHERIFF
Benton, Louisiana

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C O N T E N T S

Page No.

Independent Auditor's Report

3

Required Supplemental Information (Part I)

Management's Discussion and Analysis

6

Basic Financial Statements

Statement

Page No.

Government-Wide Financial Statements:

Statement of Net Assets

A

12

Statement of Activities

B

13

Fund Financial Statements:

Governmental Funds:

Balance Sheet

C

14

Reconciliation of the Governmental Funds Balance Sheet to
The Financial Statement of Net Assets

15

Statement of Revenues, Expenditures, and Changes in Fund Balances

D

16

Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures, And Changes in Fund Balances
to the Statement of Activities

18

Fiduciary - Agency Funds - Statement of Fiduciary Net Assets

E

19

C O N T E N T S (CONTD.)

	<u>Schedule</u>	<u>Page No.</u>
Notes to the Financial Statements		20
Required Supplemental Information (Part II):		
Budget Comparison Schedules - General Fund and and Correctional Facility Fund	1	34
Other Supplemental Schedules (Part III):		
Fiduciary Fund Type - Agency Funds -		
Combining Schedule of Fiduciary Net Assets	2	38
Combining Schedule of Changes in Unsettled Deposit	3	39
Independent Auditor's Report Required by Government Auditing Standards (Part IV):		
Report on Compliance and Internal Control over Financial Reporting		43
Schedule of Findings and Questioned Costs	4	45
Summary Schedule of Prior Audit Findings	5	46

Independent Auditor's Report

HONORABLE LARRY C. DEEN
BOSSIER PARISH SHERIFF
Benton, Louisiana

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Sheriff as of and for the year ended June 30, 2007, which collectively comprise the agency's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bossier Parish Sheriff's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

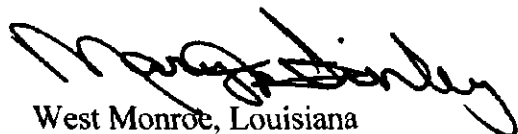
In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Sheriff as of June 30, 2007, and the respective changes in financial position for the year then ended in conformity with U. S. generally accepted accounting principles.

Management's discussion and analysis, the budgetary information on pages 6 through 10 and 34 through 35, respectively are not a required part of the basic financial statements. Management's discussion and analysis and the budgetary comparison schedule are supplementary information required by the Governmental Accounting Standards Board. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information and reviewing the source of selected information. However, I did not audit the information and express no opinion on it.

Bossier Parish Sheriff
Benton, Louisiana
Independent Auditor's Report,
June 30, 2007

My audit was performed for the purpose of forming an opinion on the financial statements of the Bossier Parish Sheriff, taken as a whole. The supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

In accordance with *Government Auditing Standards*, I have also issued a report dated October 30, 2007, on my consideration of the Bossier Parish Sheriff's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

A handwritten signature in black ink, appearing to read "M. J. [unclear]", is written over the printed name and date.

West Monroe, Louisiana
October 30, 2007

REQUIRED SUPPLEMENTARY INFORMATION
PART I

Bossier Parish Sheriff
Benton, Louisiana

Management's Discussion and Analysis
June 30, 2007

As management of the Bossier Parish Sheriff, I offer readers of the Bossier Parish Sheriff's financial statements this narrative overview and analysis of the financial activities of the Bossier Parish Sheriff for the fiscal year ended June 30, 2007. Please read it in conjunction with the basic financial statements and the accompanying notes to the financial statements.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the Sheriff's basic financial statements. The annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (Government-wide Financial Statements) provide information about the financial activities as a whole and illustrate a longer-term view of the Sheriff's finances. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund (Fund Financial Statements) tell how these services were financed in the short term as well as what remains for future spending. Fund Financial Statements also report the operations in more detail than the Government-Wide Financial Statements by providing information about the most significant funds. This report also contains other supplementary information in addition to the basic financial statements themselves.

Our auditor has provided assurance in her independent auditor's report that the Basic Financial Statements are fairly stated. The auditor, regarding the Required Supplemental Information and the Supplemental Information is providing varying degrees of assurance. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Bossier Parish Sheriff's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Bossier Parish Sheriff's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Bossier Parish Sheriff is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned, but unused, sick leave).

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Bossier Parish Sheriff, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Bossier Parish Sheriff can be divided into two categories: governmental funds and fiduciary (agency) funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Bossier Parish Sheriff adopts an annual appropriated budget for the general fund and the special revenue fund. A budgetary comparison statement is provided for the major funds to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary (agency) funds are used to account for resources held for the benefit of parties outside the government. Since these resources are not available to support the Bossier Parish Sheriff's programs, Fiduciary (agency) funds are not reflected in the government-wide financial statement.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information in addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Bossier Parish Sheriff's performance.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Bossier Parish Sheriff exceeded liabilities by \$34,505,481. The largest portion of the Bossier Parish Sheriff's net assets reflects its investment in capital assets (e.g., land, buildings and improvements and equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

An additional portion of the Bossier Parish Sheriff's net assets represents resources that are subject to external restrictions (e.g., debt service). The balance in unrestricted net assets is affected by two factors: 1) resources expended, over time, by the Bossier Parish Sheriff to acquire capital assets from sources other than internally generated funds (i.e., debt), and 2) required depreciation (since construction and/or acquisition) on assets of very long-lived assets having been included in the statement of net assets.

STATEMENT OF NET ASSETS

	2007	2006
ASSETS		
Cash and cash equivalents	\$5,439,072	\$12,280,993
Investments	7,353,062	1,357,115
Receivables	2,148,838	2,075,045
Prepaid charges	450,122	783,321
Capital assets (net of accumulated depreciation)	<u>21,328,830</u>	<u>17,159,599</u>
TOTAL ASSETS	<u>\$36,719,924</u>	<u>\$33,656,073</u>
LIABILITIES		
Accounts payable	\$899,447	\$702,091
Accrued wages and related payable	842,761	680,197
Due to other funds	5,000	
Long-term liabilities:		
Due within one year	10,361	9,790
Due in more than one year	<u>456,874</u>	<u>467,602</u>
TOTAL LIABILITIES	<u>2,214,443</u>	<u>1,859,680</u>
NET ASSETS		
Invested in capital assets, net of related debt	21,328,830	17,159,599
Unrestricted	<u>13,176,651</u>	<u>14,636,794</u>
TOTAL NET ASSETS	<u>\$34,505,481</u>	<u>\$31,796,393</u>

STATEMENT OF ACTIVITIES

	2007	2006
Public safety:		
Personal services	\$22,356,479	\$17,084,604
Operating services	2,042,815	1,896,008
Materials and supplies	2,051,437	1,735,136
Travel	110,860	72,001
Debt service - interest	53,212	31,622
Depreciation expense	<u>1,344,595</u>	<u>1,096,064</u>
Total Program Expenses	<u>27,959,398</u>	<u>21,915,435</u>
Program revenues:		
Civil and criminal fees	1,375,697	1,168,467
Transporting prisoners	212,904	190,651
Feeding and keeping prisoners	6,791,294	5,603,627
Tax notices, etc.	76,843	76,386
Probation fees	641,204	580,164
Gaming fees	1,492,272	1,325,244
Other fees, charges, and commissions for services	<u>274,051</u>	<u>251,551</u>
Total program revenues	<u>10,864,265</u>	<u>9,196,090</u>
Net Program Expenses	<u>(17,095,133)</u>	<u>(12,719,345)</u>

	<u>2007</u>	<u>2006</u>
General revenues:		
Taxes:		
Ad valorem	\$7,746,040	\$6,237,777
Sales tax	8,919,790	8,218,382
Federal sources	472,769	436,551
State sources	1,506,701	1,423,925
Local sources	47,730	64,025
Other revenues	259,179	255,045
Interest earned	720,722	610,084
Special items:		
Proceeds from lease	104,103	
Gain on sale/disposition of assets	<u>30,666</u>	<u>12,456</u>
Change in Net Assets	2,712,567	4,538,900
Net Assets - Beginning of year	<u>31,792,914</u>	<u>27,254,014</u>
Net Assets - End of year	<u>\$34,505,481</u>	<u>\$31,792,914</u>

Financial Analysis of the Government's Funds

As noted earlier, the Bossier Parish Sheriff uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2007, combined governmental fund balances of \$13,643,886 showed a decrease of \$1,466,820 over June 30, 2006. All of this fund balance is unreserved and undesignated. The General Fund's portion of the unreserved, undesignated fund balance of \$12,091,097 shows a decrease (of approximately \$631,987) from the prior year amount.

General Fund Budgetary Highlights

There were no budget amendments for the General Fund or the Correctional Facility special revenue fund.

Capital Asset and Debt Administration

Capital assets. The Bossier Parish Sheriff's investment in capital assets for its governmental activities as of June 30, 2007, amounts to \$21,328,830 (net of accumulated depreciation). This investment includes land, buildings and improvements, furniture and equipment, and construction in progress. The increase in capital assets for the year was \$9,427,278, the majority of which was attributable to the construction in progress, CIP completed and moved to buildings, and purchase of vehicles.

The reduction in capital assets is primarily attributable to the deletions of vehicles traded-in or sold when replaced by newer model vehicles and construction in progress completed and reclassified as buildings.

Long-term debt. At the end of the fiscal year, Bossier Parish Sheriff had total bonded debt outstanding, in the form of general obligation bonds, of \$467,236. During the year, \$10,156 of debt was paid in accordance with the debt agreement.

Requests for Information

This financial report is designed to provide a general overview of the Bossier Parish Sheriff's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Bossier Parish Sheriff, P.O. Box 850, Benton, LA 71006.

October 30, 2007

BASIC FINANCIAL STATEMENTS

BOSSIER PARISH SHERIFF
Benton, LouisianaSTATEMENT OF NET ASSETS
June 30, 2007**ASSETS**

Cash and cash equivalents	\$5,439,072
Investments	7,353,062
Receivables	2,148,838
Prepaid charges	450,122
Capital assets (net of accumulated depreciation)	<u>21,328,830</u>
TOTAL ASSETS	<u>36,719,924</u>

LIABILITIES

Accounts payable	899,447
Accrued wages and related payable	842,761
Due to other funds	5,000
Long-term liabilities:	
Due within one year	10,361
Due in more than one year	<u>456,874</u>
TOTAL LIABILITIES	<u>2,214,443</u>

NET ASSETS

Invested in capital assets, net of related debt	21,328,830
Unrestricted	<u>13,176,651</u>
TOTAL NET ASSETS	<u>\$34,505,481</u>

The accompanying notes are an integral part of this statement.

Statement B**BOSSIER PARISH SHERIFF
Benton, Louisiana****STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2007****EXPENSES****Public Safety:**

Personal services	\$22,356,479
Operating services	2,042,815
Materials and supplies	2,051,437
Travel and other	110,860
Interest on long-term debt	53,212
Depreciation expense	<u>1,344,595</u>
Total Expenses	<u>27,959,398</u>

REVENUES**Program revenues:**

Civil and criminal fees	1,375,697
Transporting prisoners	212,904
Feeding and keeping prisoners	6,791,294
Tax notices, etc.	76,843
Probation fees	641,204
Gaming fees	1,492,272
Other fees, charges, and commissions for services	<u>274,051</u>
Total program revenues	10,864,265

General revenues:

Taxes:	
Ad valorem	7,746,040
Sales and use	8,919,790
Federal sources	472,769
State sources	1,506,701
Local sources	47,730
Other revenues	259,179
Interest earned	720,722

Special items:

Proceeds from lease	104,103
Gain on sale of assets	<u>30,666</u>
Total Revenues	30,671,965

Change in Net Assets	2,712,567
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NET ASSETS

Beginning of year	<u>31,792,914</u>
End of year	<u><u>\$34,505,481</u></u>

The accompanying notes are an integral part of this statement.

BOSSIER PARISH SHERIFF
Benton, Louisiana
GOVERNMENTAL FUNDS

Balance Sheet, June 30, 2007

	MAJOR FUNDS			TOTAL
	GENERAL FUND	SPECIAL REVENUE - CORRECTIONAL FACILITY FUND	CAPITAL PROJECTS - CONSTRUCTION FUND	
ASSETS				
Cash and cash equivalents	\$4,464,616	\$521,509	\$452,947	\$5,439,072
Investments	6,829,538		523,524	7,353,062
Receivables	1,611,677	537,161		2,148,838
Prepaid charges	363,088	87,034		450,122
Due from other funds		35,137		35,137
TOTAL ASSETS	\$13,268,919	\$1,180,841	\$976,471	\$15,426,231
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$414,632	\$45,448	\$439,367	\$899,447
Accrued wages and related payable	728,053	114,708		842,761
Due to other funds	35,137	5,000		40,137
Total Liabilities	1,177,822	165,156	439,367	1,782,345
Fund Equity - fund balances:				
Unreserved - undesignated	12,091,097	1,015,685	537,104	13,643,886
TOTAL LIABILITIES AND FUND EQUITY	\$13,268,919	\$1,180,841	\$976,471	\$15,426,231

The accompanying notes are an integral part of this statement.

BOSSIER PARISH SHERIFF
Benton, Louisiana

Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets

For the Year Ended June 30, 2007

Total Fund Balances at June 30, 2007 - Governmental Funds (Statement C)	<u>\$13,643,886</u>
Amounts reported for governmental activities in the statement of net assets (Statement A) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	21,328,830
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	<u>(467,235)</u>
Net Assets at June 30,2007 (Statement A)	<u>\$34,505,481</u>

The accompanying notes are an integral part of this statement.

BOSSIER PARISH SHERIFF
Benton, Louisiana
GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended June 30, 2007

	MAJOR FUNDS			TOTAL
	GENERAL FUND	SPECIAL REVENUE - CORRECTIONAL FACILITY FUND	CAPITAL PROJECTS - CONSTRUCTION FUND	
REVENUES				
Taxes:				
Ad valorem	\$7,746,040			\$7,746,040
Sales and use	8,919,790			8,919,790
Intergovernmental revenues:				
Federal grants	472,769			472,769
State grants:				
State supplemental pay	685,065	\$104,767		789,832
State revenue sharing	430,009			430,009
Other	286,860			286,860
Local grants	47,730			47,730
Fees, charges, and commissions for services:				
Commissions on licenses and taxes	4,411			4,411
Civil and criminal fees	1,375,697			1,375,697
Court attendance	28,261			28,261
Transportation of prisoners	114,199	98,705		212,904
Feeding and keeping of prisoners	1,587,395	5,203,899		6,791,294
Tax notices, etc.	76,843			76,843
Probation fees	641,204			641,204
Gaming fees	1,492,272			1,492,272
Other	241,379			241,379
Use of money and property	547,710	140,570	\$32,442	720,722
Other	154,727	104,452		259,179
Total revenues	<u>24,852,361</u>	<u>5,652,393</u>	<u>32,442</u>	<u>30,537,196</u>
EXPENDITURES				
Public safety:				
Current:				
Personal services and related benefits	19,724,250	2,632,229		22,356,479
Operating services	1,534,916	507,899		2,042,815
Materials and supplies	1,510,582	540,855		2,051,437
Travel and other charges	109,711	1,149		110,860
Debt Service	22,882	40,486		63,368
Capital outlay	1,849,002	117,613	3,599,437	5,566,052
Total expenditures	<u>24,751,343</u>	<u>3,840,231</u>	<u>3,599,437</u>	<u>32,191,011</u>

(Continued)

BOSSIER PARISH SHERIFF
 Benton, Louisiana
 GOVERNMENTAL FUND
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance

	MAJOR FUNDS			
	GENERAL FUND	SPECIAL REVENUE - CORRECTIONAL FACILITY FUND	CAPITAL PROJECTS - CONSTRUCTION FUND	TOTAL
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$101,018	\$1,812,162	(\$3,566,995)	(\$1,653,815)
OTHER FINANCING SOURCES (Use):				
Proceeds from Sale of Assets	82,892			82,892
Proceeds from lease	104,103			104,103
Transfers in	3,000,000		3,920,000	6,920,000
Transfers out	(3,920,000)	(3,000,000)		(6,920,000)
Total Other Financing Source (Use)	(733,005)	(3,000,000)	3,920,000	186,995
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE	(631,987)	(1,187,838)	353,005	(1,466,820)
FUND BALANCES AT BEGINNING OF YEAR	12,723,084	2,203,523	184,099	15,110,706
FUND BALANCES AT END OF YEAR	<u>\$12,091,097</u>	<u>\$1,015,685</u>	<u>\$537,104</u>	<u>\$13,643,886</u>

(Concluded)

The accompanying notes are an integral part of this statement.

BOSSIER PARISH SHERIFF
Benton, Louisiana

Reconciliation of Governmental Funds
Statement of Revenue, Expenditures, and Changes
in Fund Balances to the Statement of Activities

For the Year Ended June 30, 2007

Total net change in fund balances - governmental funds (Statement D)	(\$1,466,820)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Proceeds from the disposal of assets is reported as revenue in governmental funds. However, in the Statement of Activities, any proceeds are used to determine any gain or loss on the disposal of assets. This is the gross amount of gains for the year before applying proceeds from the disposal.	(\$2,226)
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Principal payments on long-term debt are reported as expenditures in governmental funds. However, those amounts are a reduction of long-term liabilities in the Statement of Net Assets and are not reflected in the Statement of Activities.	10,156
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Capital outlays are reported in governmental funds as expenditures. However, in the statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the period.	<u>4,221,457</u>
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Change in net assets of governmental activities (Statement B)	<u><u>\$2,712,567</u></u>
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The accompanying notes are an integral part of this statement.

BOSSIER PARISH SHERIFF
Benton, Louisiana
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

June 30, 2007

	RETIRE EMPLOYEE BENEFIT TRUST FUND	AGENCY FUNDS
ASSETS		
Cash	\$51,037	\$2,858,250
Investments	4,595,131	
Due from Correctional facility	5,000	
Receivable	5,481	
Total assets	<u>\$4,656,649</u>	<u>\$2,858,250</u>
LIABILITIES		
Accounts payable		\$60,001
Due to taxing bodies and others		2,798,249
Total liabilities	<u>NONE</u>	<u>\$2,858,250</u>
NET ASSETS		
Held in trust for other employee benefits	<u>\$4,656,649</u>	

The accompanying notes are an integral part of this statement.

BOSSIER PARISH SHERIFF
Benton, Louisiana

Notes to the Financial Statements
As of and for the Year Ended June 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff also administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, serving subpoenas, et cetera. As the ex-officio tax collector of the parish, the sheriff is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court.

The sheriff has the responsibility for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. Additionally, the sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

A. BASIS OF PRESENTATION

The accompanying financial statements of the Bossier Parish Sheriff have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury maintains and operates the parish courthouse in which the sheriff's office is located and provides funds for equipment and furniture of the sheriff's office, the sheriff was determined to be a component unit of the Bossier Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the sheriff and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The sheriff uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories - governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds, where the focus of attention is on recovering the cost of providing service to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others.

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

The sheriff's current operations require the use of governmental and fiduciary fund types and are described as follows:

Governmental Fund Type -

General Fund

The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund and is used to account for the operations of the sheriff's office. The sheriff's primary source of revenue is an ad valorem tax. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance and maintenance of prisoners, et cetera. General operating expenditures are paid from this fund.

Special Revenue Fund

Special revenue funds are used to account for the proceeds of specific revenue sources such as sales taxes. Those revenues are legally restricted, either by tax proposition or grant agreement, for only expenditures with specified purposes.

Capital Projects Fund

Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Fund Type - Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from the funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the sheriff, except for fiduciary funds. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the sheriff's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the sheriff's general revenues.

Allocation of Indirect Expenses - The sheriff reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings is assigned to the "general administration" function due to the fact that buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the sheriff. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

The modified accrual basis of accounting is used for reporting all governmental and fiduciary fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The sheriff uses the following practices in recognizing and reporting revenues and expenditures:

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, attach as an enforceable lien, and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1994 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the sheriff is entitled to the funds.

Interest income on demand deposits is recorded at the end of each month when the interest has been earned and credited by the bank to the sheriff's account. Interest on time deposits is recorded when the time deposit has matured and the interest is available.

Substantially, all other revenues are recorded when they become available to the sheriff. Based on the above criteria, intergovernmental revenues and fees, charges, and commissions for services are treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis when the related fund liability is incurred.

Other Financing Sources

Proceeds from the sale of fixed assets, transfers between funds, and compensation from loss or damaged assets are accounted for as other financing sources and are recognized when the underlying events occur.

E. CASH AND CASH EQUIVALENTS

Under state law, the sheriff may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2007, the sheriff has cash (book balances net of overdraft) totaling \$8,348,359, as follows:

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

Demand deposits	\$5,113,146
Petty cash	2,250
Time deposits	<u>3,232,963</u>
Total	<u>\$8,348,359</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2007, are secured in total as follows:

Bank balances	<u>\$8,748,515</u>
Federal deposit insurance	\$700,012
Pledged securities (uncollateralized)	<u>11,182,960</u>
Total	<u>\$11,882,972</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the sheriff, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the sheriff that the fiscal agent has failed to pay deposited funds upon demand.

F. INVESTMENTS

Investments held at June 30, 2007 consist of \$9,961,897 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2007 is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955.

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA - R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Under state law, the sheriff may invest funds in obligations of the United States, in federally insured investments, investment grade (A-1/P-1) commercial paper of domestic corporations or in time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Investments are grouped into three categories of credit risk:

1. Insured or registered, or for which the securities held by the sheriff or its agent in the sheriff's name.
2. Uninsured and unregistered, with securities held by the bank's trust department or agent in the sheriff's name.
3. Uninsured and unregistered, with securities held by the bank, or by its trust department or agent but not in the sheriff's name.

At year-end, the sheriff's investment balances are in United State government securities and equities totaling \$1,986,296, which is also fair market value.

G. LEVIED TAXES

The following is a summary of authorized and levied as valorem taxes:

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Law enforcement district	6.55	7.63	NONE
Special operation and detention center	5.50	5.88	NONE

The difference between the authorized and levied millage is the result of the reassessment of taxable property required by Article 7, of the Louisiana Constitution of 1974.

On April 5, 2000, voters of the parish approved a one-half of one percent sales and use tax submitted by the Bossier Parish Police Jury. Seventy percent (70%) of the avails of the tax are for the police jury and are used for the acquisition, operation, maintenance, and furnishing of a maximum security jail and courthouse facilities. Those taxes are remitted directly to the parish police jury. The remaining thirty percent (30%) of the avails of the tax are, in accordance with an intergovernmental agreement dated April 5, 2000, are remitted directly to the sheriff's office to be used for the purposes of operating and improving a maximum security jail and meeting other costs of law enforcement in the parish. On January 17, 2005, voters of the parish approved a one-fourth of one percent sales and use tax to be used for paying deputy salaries and law enforcement operations. Both taxes are collected by the Bossier Parish Sales Tax Commission. For its collection services the commission receives one percent (1%) of gross taxes collected.

H. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The sheriff maintains a threshold level of \$500 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the sheriff, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	20 - 40 years
Furniture and fixtures	5 - 10 years
Vehicles	5 - 15 years
Equipment	5 - 20 years

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)**I. VACATION AND SICK LEAVE**

After one year of service, employees receive two weeks of noncumulative vacation leave. After ten years of continuous service, employees receive one additional day of vacation per year until the number of vacation days reaches the maximum of fifteen days annually. Employees are allowed up to twelve days noncumulative sick leave per calendar year. At June 30, 2007, there are no accumulated and vested benefits relating to vacation and sick leave which require accrual or disclosure.

J. RISK MANAGEMENT

The sheriff is exposed to various risk of loss related to law enforcement liability; torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the sheriff maintains commercial insurance policies covering; automobile liability; general liability; commercial crime; law enforcement; public officials liability; and worker's compensation and employer's liability. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

2. RECEIVABLES

The receivables of \$2,148,838, at June 30, 2007, are as follows:

<u>Class of receivables</u>	<u>General Fund</u>	<u>Correctional Facility Fund</u>	<u>Total</u>
Sales Tax	\$802,523		\$802,523
Ad valorem Tax	25,470		25,470
Intergovernmental revenues:			
Federal grants	44,602		44,602
State funds	70,551		70,551
Gaming proceeds	35,168		35,168
Fees, charges, and commissions for services	506,591	\$534,591	1,041,182
Reimbursements	105,302		105,302
Others	21,470	2,570	24,040
Total	<u>\$1,611,677</u>	<u>\$537,161</u>	<u>\$2,148,838</u>

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

3. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 2007, are as follows:

	<u>Due From</u>	<u>Due To</u>
General Fund		
Breif Fund	\$5,000	\$35,137
Correctional Facility Fund	<u>35,137</u>	<u>5,000</u>
Total	<u>\$40,137</u>	<u>\$40,137</u>

4. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2007, follows:

	<u>Balance July 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2007</u>
Land	\$635,977	\$8,250	(\$188)	\$644,039
Buildings and improvements	9,535,574	3,933,777		13,469,351
Vehicles	3,843,106	856,878	(313,069)	4,386,915
Office furniture and equipment	1,550,645	499,827	(114,639)	1,935,833
Law enforcement weapons and equipment	1,770,613	391,837	(3,697)	2,158,753
Grant funds and other	204,428			204,428
Construction in progress	3,874,337	3,736,709	(3,861,227)	3,749,819
Infrastructure	<u>789,268</u>			<u>789,268</u>
Total capital assets at cost	<u>22,203,948</u>	<u>9,427,278</u>	<u>(4,292,820)</u>	<u>27,338,406</u>
Less accumulated depreciation for:				
Buildings and improvements	711,832	327,992		1,039,824
Vehicles	2,208,690	623,810	(262,979)	2,569,521
Office furniture and equipment	799,460	226,984	(113,010)	913,434
Law enforcement weapons and equipment	1,054,167	134,238	(3,377)	1,185,028
Grant funds and other	204,426			204,426
Infrastructure	<u>65,772</u>	<u>31,571</u>		<u>97,343</u>
Total depreciation	<u>5,044,347</u>	<u>1,344,595</u>	<u>(379,366)</u>	<u>6,009,576</u>
Net capital assets	<u>\$17,159,601</u>	<u>\$8,082,683</u>	<u>(\$3,913,454)</u>	<u>\$21,328,830</u>

Capital asset additions are not equal to capital outlay by prior year construction in progress completed and reclassified to buildings and improvements.

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

5. PENSION PLAN

Substantially all employees of the Bossier Parish Sheriff's office are members of the Louisiana Sheriff's Pension and Relief Fund (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All sheriffs and all deputies who are 18 years or older at the time of original employment, who earn not less than \$400 per month if employed after September 7, 1979 and before January 1, 1991; \$550 if employed between January 1, 1991 and December 31, 1999; and \$800 if employed after January 1, 2000 are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 12 years of credited service and receive a benefit, payable monthly for life, equal to 3.33 percent of their final-average salary for each year of credited service. The retirement benefit cannot exceed 100 per cent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriffs Pension and Relief Fund, 6554 Florida Blvd., Suite 215, Baton Rouge, Louisiana 70806, or by calling (800) 586-9049.

Plan members are required by state statute to contribute 10 percent of their annual covered salary and the Bossier Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 11.00 percent of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Bossier Parish Sheriff are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Bossier Parish Sheriff's contributions to the System for the years ended June 30, 2007, 2006, and 2005 were \$1,643,148, \$1,355,024, and \$1,151,849, respectively, equal to the required contributions for each year.

6. OTHER POST EMPLOYMENT BENEFITS

The Bossier Parish Sheriff provides certain continuing health care and life insurance benefits for sheriffs and deputy sheriffs retired with at least fifteen years of service who are at least fifty-five years of age, or retired with at least thirty years of service at any age. These benefits for retirees and similar benefits for active

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)

employees are provided through an insurance company whose monthly premiums are paid by the sheriff. The sheriff recognizes the cost of providing these benefits as an expenditure when the monthly premiums are due. The sheriff's cost of benefits provided to employees and retirees was \$2,005,377 for the year ended June 30, 2007. The cost of retiree benefits for 2007 totaled \$191,049.

R.S. 33:1448(G) requires that the premium cost of group hospital, surgical, medical expense, and dental insurance, and the first ten thousand dollars of life insurance, shall be paid in full from the sheriff's general fund for all sheriffs and deputy sheriffs retired with at least fifteen years of service who are at least fifty-five years of age or retired with at least thirty years of service at any age.

The Bossier Parish Sheriff has created the Bossier Parish Retired Employees Insurance Fund (BREIF) to fund future payment of the above noted premium costs. The sheriff is required to deposit one percent of the monies received in the Bossier Parish Sheriff's general fund, twenty-five percent of the revenues received from the tax levied by R.S. 27:391(B), and any other monies that the sheriff may contribute to BREIF each year until the total amount of monies, including principal and earnings, in the BREIF equals the sum of seven million five hundred thousand dollars.

To provide recommendation concerning the investment of these funds, the sheriff has established an investment advisory board consisting of seven members. The board consists of the comptroller of the sheriff's office, five retired sheriffs or retired deputy sheriffs of the department, and one active deputy sheriff of the department.

At June 30, 2007 the total amount of deposits and earnings equals \$4,656,648. This amount includes principal deposits of \$3,535,000 and earnings of \$149,215 for the year ending June 30, 2007. The earnings shall be available for withdrawal only for the purpose of paying the insurance premium costs for retired sheriffs and retired deputy sheriffs of Bossier Parish, provided that no such earnings shall be withdrawn until the amount of principal and accumulated earnings in the BREIF is equal to the sum of seven million five hundred thousand dollars. In the event that the total amount of monies derived from deposits and investment earnings fall below the sum of seven million five hundred thousand dollars, no earnings shall be withdrawn.

7. DEPOSITS DUE OTHERS

A summary of changes in agency fund balances due to taxing bodies and others follows:

	Balance at July 1, 2006	Additions	Reductions	Balance at June 30, 2007
Agency funds:				
Tax collector	\$5,145,552	\$59,796,312	(\$63,643,214)	\$1,298,650
Civil	779,467	3,061,383	(3,236,469)	604,381
Criminal	593,676	3,892,727	(3,741,217)	745,186
Work release	NONE	511,997	(455,266)	56,731
Inmate	87,971	1,315,421	(1,310,091)	93,301
Total	<u>\$6,606,666</u>	<u>\$68,577,840</u>	<u>(\$72,386,257)</u>	<u>\$2,798,249</u>

BOSSIER PARISH SHERIFF

Benton, Louisiana

Notes to the Financial Statements (Continued)**8. CHANGES IN LONG-TERM DEBT**

The following is a summary of long-term debt transactions for the year ended June 30, 2007:

	<u>Revenue Bonds</u>
Balance at July 1, 2006	\$477,392
Additions	NONE
Retirements	<u>(10,156)</u>
Balance at June 30, 2007	<u>\$467,236</u>

Revenue bonds payable at June 30, 2007, are comprised of a 2003 series dated November 5, 2003. Principal of \$500,000 is due in monthly installments of \$3,373.84 (includes principal and interest) with interest at 6.4931 per cent. Debt retirement payments are made from the Correctional Facility Fund. The annual requirements to amortize all debt outstanding at June 30, 2007 are as follows:

<u>Year Ended June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$10,361	\$30,125	\$40,486
2009	11,137	29,349	40,486
2010	11,882	28,605	40,487
2011	12,676	27,810	40,486
2012	13,449	27,037	40,486
2013-2017	82,353	120,077	202,430
2018-2022	113,828	88,602	202,430
2023-2027	157,336	45,095	202,431
2028-2029	<u>54,214</u>	<u>2,709</u>	<u>56,923</u>
	<u>\$467,236</u>	<u>\$399,409</u>	<u>\$866,645</u>

9. LITIGATION AND CLAIMS

At June 30, 2007, the Bossier Parish Sheriff is involved in several lawsuits and claims which are either adequately covered by liability insurance or, in the opinion of legal counsel, will not result in any liability to the sheriff.

**10. EXPENDITURES OF THE SHERIFF'S OFFICE
PAID BY THE PARISH POLICE JURY**

The Bossier Parish Sheriff's office is located in the parish courthouse. The cost of maintaining and operating the courthouse, as required by Louisiana Revised Statute 33:4715, is paid by the Bossier Parish Police Jury.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BOSSIER PARISH SHERIFF
Benton, Louisiana

BUDGETARY COMPARISON SCHEDULE

For the Year Ended June 30, 2007

	GENERAL FUND			CORRECTIONAL FACILITIES FUND		
	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Taxes:						
Ad valorem	\$7,057,000	\$7,746,040	\$689,040			
Sales taxes	8,791,000	8,919,790	128,790			
Intergovernmental revenues:						
Federal grants - federal revenue	446,000	472,769	26,769			
State grants:						
State revenue sharing (net)	400,000	430,009	30,009			
State supplemental pay	610,000	685,065	75,065	\$102,000	\$104,767	\$2,767
Other state grants	202,000	286,860	84,860			
Local grant		47,730	47,730			
Fees, charges, and commissions for services:						
Commissions on licenses and taxes		4,411	4,411			
Civil and criminal fees	1,201,000	1,375,697	174,697			
Court attendance	17,000	28,261	11,261			
Transportation of prisoners	120,000	114,199	(5,801)	64,000	98,705	34,705
Feeding and keeping of prisoners	1,499,000	1,587,395	88,395	4,888,000	5,203,899	315,899
Tax notices, etc	64,000	76,843	12,843			
Probation fees	610,000	641,204	31,204			
Gaming	1,359,000	1,492,272	133,272			
Other	121,000	241,379	120,379	84,000	104,452	20,452
Use of money and property	752,000	547,710	(204,290)	157,000	140,570	(16,430)
Other revenue		154,727	154,727			
Total revenues	23,249,000	24,852,361	1,603,361	5,295,000	5,652,393	357,393

EXPENDITURES

Public safety:

Current:

Personal services and benefits	19,740,000	19,724,250	15,750	2,779,000	2,632,229	146,771
Operating services	1,484,000	1,534,916	(50,916)	553,000	507,899	45,101
Materials and supplies	1,400,000	1,510,582	(110,582)	516,000	540,855	(24,855)
Travel and other charges	45,000	109,711	(64,711)	3,000	1,149	1,851
Debt service	20,000	22,882	(2,882)	41,000	40,486	514
Capital outlay	1,539,000	1,849,002	(310,002)	64,000	117,613	(53,613)
Total expenditures	24,228,000	24,751,343	(523,343)	3,956,000	3,840,231	115,769

EXCESS OF REVENUES**OVER EXPENDITURES**

	(979,000)	101,018	1,080,018	1,339,000	1,812,162	473,162
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OTHER FINANCING**SOURCES (use)**

Proceeds from sale of assets	75,000	82,892	7,892			
Proceeds from lease		104,103	104,103			
Transfers in	1,300,000	3,000,000	1,700,000			
Transfers out	(3,950,000)	(3,920,000)	30,000	(3,000,000)	(3,000,000)	
Total financing sources (use)	(2,575,000)	(733,005)	1,841,995	(3,000,000)	(3,000,000)	NONE

EXCESS (Deficiency) OF REVENUES**AND OTHER SOURCES OVER****EXPENDITURES AND OTHER USE**

	(3,554,000)	(631,987)	2,922,013	(1,661,000)	(1,187,838)	473,162
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FUND BALANCES AT BEGINNING**OF YEAR**

	9,172,000	12,723,084	3,551,084	2,242,000	2,203,523	(38,477)
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FUND BALANCES AT END OF YEAR

	\$5,618,000	\$12,091,097	\$6,473,097	\$581,000	\$1,015,685	\$434,685
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(Continued)

**BOSSIER PARISH SHERIFF
Benton, Louisiana**

BUDGETARY COMPARISON SCHEDULE

For the Year Ended June 30, 2007

Budget Practices Note

Proposed budgets, prepared on the modified accrual basis of accounting, are published in the official journal at least ten days prior to the public hearing. Public hearings are held at the Bossier Parish Sheriff's office during the month of June for comments from taxpayers. The budgets are then legally adopted by the sheriff and amended during the year, as necessary. Budgets are established and controlled by the sheriff at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not utilized.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts. There were no budget amendments.

(Concluded)

OTHER SUPPLEMENTARY INFORMATION

PART III

**BOSSIER PARISH SHERIFF
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 2007**

FIDUCIARY FUND TYPE - AGENCY FUNDS

TAX COLLECTOR FUND

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the sheriff will serve as the collector of state and parish taxes, licenses, and fees. The Tax Collector Fund is used to collect and distribute these taxes, licenses, and fees to the appropriate taxing bodies.

CIVIL FUND

The Civil Fund accounts for the collection of funds in civil suits, sheriff's sales, and garnishments and payment of these collections to the sheriff's General Fund and other recipients in accordance with applicable laws.

CRIMINAL FUND

The Criminal Fund accounts for the collection and settlement of fines, bonds, and forfeitures levied by the district court and settlement of these collections to the sheriff's General Fund and other recipients in accordance with applicable laws.

WORK RELEASE FUND

The Work Release Fund accounts for money earned by inmates. Funds are deposited when earned and disbursed to inmate accounts and to the Correctional Facility for fees.

INMATE FUND

The Inmate Fund accounts for individual prisoner account balances. Funds are deposited in the name of the prisoner and are payable upon request. Balances in the individual prisoner accounts are returned upon completion of their jail sentences.

BOSSIER PARISH SHERIFF
Benton, Louisiana
FIDUCIARY FUND TYPE - AGENCY FUNDS

Combining Schedule of
Fiduciary Net Assets

June 30, 2007

	TAX COLLECTOR FUND	CIVIL FUND	CRIMINAL FUND	WORK RELEASE FUND	INMATE FUND	TOTAL
ASSETS						
Cash	<u>\$1,298,650</u>	<u>\$604,381</u>	<u>\$745,186</u>	<u>\$116,732</u>	<u>\$93,301</u>	<u>\$2,858,250</u>
LIABILITIES						
Accounts payable				\$60,001		\$60,001
Due to taxing bodies and others	<u>\$1,298,650</u>	<u>\$604,381</u>	<u>\$745,186</u>	<u>56,731</u>	<u>\$93,301</u>	<u>2,798,249</u>
Total Liabilities	<u>\$1,298,650</u>	<u>\$604,381</u>	<u>\$745,186</u>	<u>\$116,732</u>	<u>\$116,732</u>	<u>\$2,858,250</u>

BOSSIER PARISH SHERIFF
Benton, Louisiana
FIDUCIARY FUND TYPE - AGENCY FUNDS

Combining Schedule of Changes in Balances
Due to Taxing Bodies and Others
For the Year Ended June 30, 2007

	TAX COLLECTOR FUND	CIVIL FUND	CRIMINAL FUND	WORK RELEASE FUND	INMATE FUND	TOTAL
UNSETTLED BALANCES AT BEGINNING OF YEAR	<u>\$5,145,552</u>	<u>\$779,467</u>	<u>\$593,676</u>	<u>NONE</u>	<u>\$87,971</u>	<u>\$6,606,666</u>
ADDITIONS						
Ad valorem taxes:						
Current year	56,712,939					56,712,939
Current year protested	120,906					120,906
Prior year	26,815					26,815
State revenue sharing	2,089,751					2,089,751
Parish licenses	7,035					7,035
Interest on:						
Checking accounts	111,880					111,880
Delinquent taxes	67,734					67,734
Prior year taxes	19,308					19,308
Protest taxes	167,378					167,378
Sheriff's sales		2,708,233				2,708,233
Bonds, Fines and costs			3,892,727			3,892,727
Inmate deposits					1,312,062	1,312,062
Tax notices	68,934					68,934
Redemptions	255,030					255,030
Other additions	148,602	353,150		\$511,997	3,359	1,017,108
Total additions	<u>59,796,312</u>	<u>3,061,383</u>	<u>3,892,727</u>	<u>511,997</u>	<u>1,315,421</u>	<u>68,577,840</u>
Total	<u>64,941,864</u>	<u>3,840,850</u>	<u>4,486,403</u>	<u>511,997</u>	<u>1,403,392</u>	<u>75,184,506</u>
REDUCTIONS						
Louisiana Dept. of Agriculture & Forestry	19,035					19,035
Louisiana Tax Commission	6,124					6,124
Bossier Parish:						
Assessor	2,350,191					2,350,191
Sheriff's General Fund	8,152,596	14,579	655,180			8,822,355
Police jury	9,091,103		1,168,486			10,259,589
School board	31,894,327					31,894,327
Clerk of court	3,563	209,786	186,974			400,323
Red River Waterworks	1,542,428					1,542,428
Fire protection districts	3,008,948					3,008,948
District Levee	1,776,575					1,776,575
North Bossier Levee District	2					2
North Bossier Acreage	4					4
Cypress Black Bayou Recreation and Water Conservation District	700,474					700,474
Ambulance District	674,711					674,711

(Continued)

BOSSIER PARISH SHERIFF

Benton, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS

Combining Schedule of Changes in Balances

Due to Taxing Bodies and Others, etc.

	TAX COLLECTOR FUND	CIVIL FUND	CRIMINAL FUND	WORK RELEASE FUND	INMATE FUND	TOTAL
REDUCTIONS (Contd.)						
Bossier Parish: (Contd.)						
Caddo/Bossier Port Commission	\$1,386,914					\$1,386,914
Twenty-sixth Judicial District:						
District attorney			\$420,019			420,019
Judge's fund			60,650			60,650
Indigent defender board			425,123			425,123
Pension funds	123,799					123,799
Refunds, redemptions, etc.	2,706,830					2,706,830
North Louisiana Crime Lab			122,949			122,949
Attorneys, litigants, etc.		\$2,523,745				2,523,745
Louisiana Commission on Law Enforcement			38,536			38,536
Louisiana Traumatic Head and Spinal Cord Injury			27,870			27,870
Other reductions	205,590	488,359	635,430	\$455,266	\$1,310,091	3,094,736
Total reductions	<u>63,643,214</u>	<u>3,236,469</u>	<u>3,741,217</u>	<u>455,266</u>	<u>1,310,091</u>	<u>72,386,257</u>
UNSETTLED BALANCES AT END OF YEAR -	<u>\$1,298,650</u>	<u>\$604,381</u>	<u>\$745,186</u>	<u>\$56,731</u>	<u>\$93,301</u>	<u>\$2,798,249</u>

(Concluded)

**REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
PART IV**

**Independent Auditor's Report Required
by *Government Auditing Standards***

The following independent auditor's reports on compliance and internal control over financial reporting are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

**Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance *Government Auditing Standards***

BOSSIER PARISH SHERIFF
Benton, Louisiana

I have audited the basic financial statements of the Bossier Parish Sheriff, a component unit of the Bossier Parish Police Jury, as of and for the year ended June 30, 2007 and have issued my report thereon dated October 30, 2007. I conducted my audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Bossier Parish Sheriff's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bossier Parish Sheriff's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Bossier Parish Sheriff's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Bossier Parish Sheriff's financial statements that is more than inconsequential will not be prevented or detected by the Bossier Parish Sheriff's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Bossier Parish Sheriff's internal control.

BOSSIER PARISH SHERIFF

Benton, Louisiana

Independent Auditor's Report on Compliance

And Internal Control Over Financial Reporting, etc.

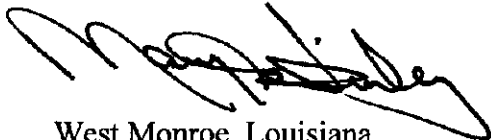
June 30, 2007

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bossier Parish Sheriff's basic financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Bossier parish sheriff, management, and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



West Monroe, Louisiana

October 30, 2007

**BOSSIER PARISH SHERIFF
Benton, Louisiana**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2007**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Bossier Parish Sheriff.
2. No instances of noncompliance material to the financial statements of the Bossier Parish Sheriff were disclosed during the audit.
3. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

**BOSSIER PARISH SHERIFF
Benton, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2007**

There were no findings reported in the audit for the year ending June 30, 2006.